

**BIHAR STATE EDUCATIONAL INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.**

**(A Govt. Of Bihar Undertaking)**

**Shiksha Bhawan, Bihar Rastrabhasa Parishad Campus ,Acharya Shiv Pujan Sahay Path, Saidpur,  
PATNA-800004. (Tel. No: 0612-2910314)**

**Letter of Acceptance**

Letter no :- BSEIDC/FIN/1937/2014- 220

Date..... 08.01.15

To,

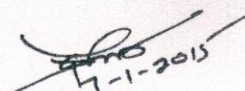
**Indian Progressive Construction Pvt. Ltd.,  
Asta Nera Geeta Devi DAV Public School  
Castairs Town Deoghar Jharkhand.**

Dear Sir,

This is to notify you that in NIT No.-02/14-15 your Bid dt. 17.03.2014 for execution of "**Construction of PTEC, Bangra, Saran, Buildings in Bihar, in the District of Saran**" has been accepted by the Corporation at your quoted rate of 4.86% (Four Decimal Eight Six Percent) below BOQ rates amounting to total contract price of **Rs. 9,26,84,900=00 (Rs. Nine Crore Twenty Six Lacs Eighty Four Thousand Nine Hundred only)**

You are hereby requested to furnish performance security in the form detailed in I.T.B. para 31.1 for an amount equivalent to **Rs. 29,80,000=00 (Rs. Twenty Nine Lacs Eighty Thousand only)** within ten days of receipt of this letter of acceptance valid upto 28 days from the date of expiry of defects liability period and sign the contract, failing which action as stated in Para 31.3 of ITB will be taken.

Yours faithfully

  
(Brajesh Prasad)  
**Chief Engineer**